

16-09-25

Spot date: September 18, 2025

Markets at a glance			USD/INR Forward Premia (Ps.)									
	Bid	Ask		Export	%	Import	%		Export	%	Import	%
USD/INR	88.0600	88.0700	Sep	7.00	1.38	8.00	1.73	May	141.00	2.31	138.00	2.32
Call (%)	5.32	5.00	Oct	19.00	1.83	20.25	1.95	Jun	153.75	2.31	160.25	2.33
O/N MIBOR	5.48	5.48	Nov	32.75	1.91	34.25	2.00	Jul	177.00	2.32	178.00	2.33
	Index	Change	Dec	50.00	1.99	51.50	2.05	Aug	195.75	2.34	197.25	2.36
BSE	82380.69	594.95	Jan	67.00	2.07	67.75	2.13	Exact Month				
NSE	25239.1	169.9	Feb	82.50	2.11	84.50	2.16	1 Month	13.84	1.89	14.95	20.88
Gold	3,696.67	18	Mar	99.75	2.13	101.25	2.02	3 Month	43.20	1.96	44.50	2.02
Silver	42.71	0.0462	Apr	120.75	2.30	126.00	2.18	6 Month	86.02	1.95	87.66	1.99

#### LIBOR

	USD	SOFR	SONIA	EURIBOR	TONA	HONIA
1 Month	#N/A Requesting Data...	4.1429	3.9717	1.8800	0.4813	3.2175
3 Month	4.8537	4.0233	3.9681	2.0330	0.5212	3.3431
6 Month	4.6821	3.8483	3.9276	2.1010	0.5963	3.3438
12 Month	6.0414	3.6070	3.8462	2.1830	-	3.3289

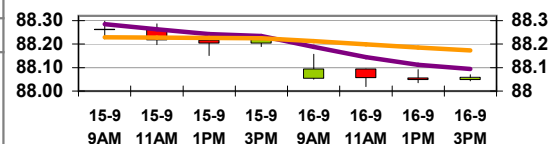
#### Crosses against USD

	Bid	Ask	Bid	Ask	Bid	Ask	Bid	Ask	
EUR	1.1805	1.1806	CAD	1.3765	1.3766	NOK	9.8262	9.8287	
JPY	147.04	147.05	NZD	0.5969	0.5970	SEK	9.2573	9.2593	
GBP	1.3634	1.3635	BDT	121.2370	121.7500	THB	31.6700	31.6850	
CHF	0.7915	0.7915	AED	3.6729	3.6731	PHP	56.9130	56.9400	
AUD	0.6665	0.6665	DKK	6.3229	6.3234	KRW	1381.86	1382.10	
							CNY	7.114	7.1145

#### Currency Futures

	Sep		Oct		Nov	
	Bid	Ask	Bid	Ask	Bid	Ask
OTC	88.5550	88.5775	88.7250	88.7400	88.8800	88.9075
Future	88.0950	88.1075	88.2500	88.2575	88.3500	88.3575
Op Int \$m	1233489		76821		3067	

USDINR 2 Hourly Candle Chart, 5 Period EMA



## Indian Markets

The Indian Rupee ended the day almost flat at 88.06. Gains were capped as importer hedging kept dollar demand strong, while continued foreign portfolio outflows and global uncertainties added pressure. Sentiment was further weighed down by concerns over possible US tariffs on Indian exports.

In global markets, EUR/USD has breached 1.18 levels on expectations of dovish policy moves, while GBP/USD rose above 1.3600 ahead of central bank meetings. Going forward, the rupee is likely to stay volatile, with external factors driving sentiment. The RBI may step in if the pressure on the currency increases.

Please contact your Mecklai advisor to best understand how the information and analysis contained in this document should be used, given your specific exposures. If you do not have an existing advisor please write to [info@mecklai.com](mailto:info@mecklai.com) to set up the relationship. The information and analysis contained in this document come from sources believed to be reliable and our own internal research; however, no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of this information. Nothing contained in this publication shall constitute an offer to sell/purchase or an invitation/ solicitation to do so for any currency, security, commodity or equity. Mecklai Financial Services Ltd. accepts no liability whatsoever for any loss, howsoever arising, from any use of this document, its contents or otherwise arising in connection therewith. No part of this document can be circulated or reproduced in any form without prior approval of Mecklai Financial Services Limited

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